



VIRESCENT
INFRASTRUCTURE

VIRESCENT INFRASTRUCTURE INVESTMENT MANAGER PRIVATE LIMITED

Company Identity Number - U74999MH2020PTC344288

Email: info@virescent.co.in

Registered Office: 10th Floor, Parinee Crescenzo, C- 30, G Block, Bandra Kurla Complex,
Bandra (East) Mumbai 400051 Maharashtra, India

September 22, 2022

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Sub: Credit Rating of Highways Infrastructure Trust

With reference to the intimation submitted with the Stock Exchange dated September 09, 2022 in relation to Provisional Credit Rating published at CRISIL Ratings website and Pursuant to Regulation 23 and any other applicable provisions of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time, Highways Infrastructure Trust has received the final rating of CRISIL AAA/Stable from CRISIL Ratings Limited for Rs. 800 crore bank facilities (Reduced from 1000 Crore) and Rs. 650 crore NCDs. The assigned rating is available at the following link at CRISIL Ratings website:-

https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/HighwaysInfrastructureTrust_September%2022,%202022_RR_302198.html

In addition, CRISIL Ratings has also **withdrawn** its rating for long-term bank facilities of Rs 200 crore and NCDs of Rs 250 crore as these are not expected to be raised.

We are yet to receive the final rating letter.

You are requested to kindly take the same on record.

Thanking you,

For Virescent Infrastructure Investment Manager Private Limited
(acting in its capacity as the Investment Manager of Highways Infrastructure Trust)

Charmy Bhoot
Company Secretary and Compliance Officer
CC:

Axis Trustee Services Limited ("Trustee of the InvIT")
Axis House, Bombay Dyeing Mills Compound,
Pandurang Budhkar Marg, Worli, Mumbai - 400 025,
Maharashtra, India