

September 20, 2024

To

<b>National Stock Exchange of India Limited</b> Listing Compliance Department Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 <b>Symbol: HIGHWAYS</b>	<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 <b>Scrip Code: 974227, 974228, 975333, 725795 &amp; 727926</b>
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**Sub: Receipt of Letter of Award from National Highway Authority of India ('NHAI') for a road project in the state of Telangana**

Dear Sir/Madam,

We are pleased to inform you that Highways Infrastructure Trust ('HIT' or 'Trust') has emerged as the Selected Bidder and has received a Letter of Award ('LOA') from NHAI for operating a road project in the state of Telangana on Toll, Operate and Transfer ('TOT') basis as per the details set out below.

**Key highlights of the Project:**

<b>Project Description</b>	Tolling, Operation, Maintenance & Transfer of MH/TS Border to Armur (from Existing Km 175 + 000 to Existing Km 313 + 507) & Adloor Yellareddy to Bowenpally (from Existing Km 373 + 762 to Existing Km 486 + 838) of NH – 44 in the state of Telangana on Toll, Operate and Transfer basis.
<b>Length</b>	251.58 Km.
<b>Concession Fee &amp; Period</b>	The Trust (through a special purpose vehicle) shall be required to pay an upfront concession fee of Rs. 6,661 crores to NHAI.  Concession Period shall be for a period of 20 years commencing from the appointed date as determined under the terms of the concession agreement.
<b>Appointed Date</b>	Tolling rights and operational obligations will commence from the appointed date as determined under the terms of the concession agreement.

You are requested to take the same on record.

The said information is also available on the website of the Trust.

For **Highway Concessions One Private Limited**  
*(acting as an Investment Manager of Highways Infrastructure Trust)*

**Meghana Singh**  
**Authorised Signatory**

**CC:**

<b>Axis Trustee Services Limited</b> ("Unit Trustee") Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400025	<b>Catalyst Trusteeship Limited</b> ("Debenture Trustee") Windsor, 6 <sup>th</sup> floor, Office No. 604, C.S.T Road, Kalina, Santacruz (East), Mumbai – 400098	<b>ICICI Bank Limited</b> ("Issuing & Paying Agent") ICICI Bank Towers, Bandra Kurla Complex, Bandra, (East), Mumbai - 400051
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