

September 19, 2024

<p>To,  <b>National Stock Exchange of India Limited,</b>  <b>Listing Compliance Department,</b>  Exchange Plaza, C-1, Block-G,  Bandra Kurla Complex, Bandra (E),  Mumbai-400051</p> <p><b>Symbol: HIGHWAYS</b></p>	<p>To,  <b>BSE Limited</b>  <b>Corporate Relations Department,</b>  25<sup>th</sup> Floor, P J Towers, Dalal Street,  Fort, Mumbai – 400 001</p> <p><b>Security Codes: 974227, 974228, 975333 (“Non-Convertible Debentures”) &amp; 725795 (“Commercial Papers”)</b></p>
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**Subject: Allotment of 5,500 rated, listed, unsecured commercial papers of Highway Infrastructure Trust (“HIT/ Trust”) aggregating to Rs. 275,00,00,000/- on a private placement basis.**

Pursuant to the applicable provisions of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 and rules made thereunder, and the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, including any amendment(s) or re-enactment(s) thereof, we hereby inform you that the board of directors of Highway Concessions One Private Limited, acting in the capacity of Investment Manager to the Trust through circular resolution on September 19, 2024, has approved the allotment of 5,500 rated, listed, unsecured, commercial papers having face value of INR 5,00,000/- each and aggregate maturity value of INR 275,00,00,000/- at issue price of INR 4,90,582.00/- only each aggregating to INR 269,82,01,000/- for a tenor of 91 days with maturity date as December 19, 2024 at a discount rate of 7.70% p.a.

Crisil Ratings Limited has rated these Commercial Papers as “CRISIL A1+ vide its rating letter dated September 10, 2024. The funds will be utilized for repayment of Commercial Papers issued by the Trust in October 2023 with a maturity value of Rs. 275 Crores which is due for maturity on September 23, 2024.

You are requested to take the same on record.

Thanks & Regards,

For **Highway Concessions One Private Limited**  
*(acting as an Investment Manager of Highways Infrastructure Trust)*

**Meghana Singh**  
**Authorised Signatory**

**CC:**

<p><b>Axis Trustee Services Limited</b> ("Trustee of the HIT")</p> <p>Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400025.</p>	<p><b>Catalyst Trusteeship Limited</b> ("Debenture Trustee")</p> <p>901, 9th Floor, Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Maharashtra, India</p>
<p><b>ICICI Bank Ltd.</b> ("Issuing &amp; Paying Agent")</p> <p>ICICI Bank Towers, Bandra Kurla Complex, Bandra, (East), Mumbai - 400051.</p>	