

November 08, 2024

To

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code – 727926 (“Commercial Paper”)

ISIN: INEOKXY14022

Ref: Certificate as per SEBI Master Circular no. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024 (“Circular”) for the quarter ended September 30, 2024

Dear Sir,

Please find attached the Certificate issued by the Chief Financial Officer (“CFO”) of Highway Concessions One Private Limited acting as the Investment Manager to Highways Infrastructure Trust (“HIT/ Trust”), as Annexure-I, certifying that the proceeds from the issue of Commercial Papers (CPs) are used for disclosed purposes, and confirming adherence to other listing conditions, as specified in the said circular as on September 30, 2024.

You are requested to take the same on record.

The said information is also available on the website of the Trust.

For Highway Concessions One Private Limited
(acting as an Investment Manager of Highways Infrastructure Trust)

Gaurav Chandna

Executive Director and Joint CEO

DIN: 10312924

Encl: As above

ANNEXURE I

November 08, 2024

To,

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code – 727926 (“Commercial Paper”)	ICICI Bank Limited, Issuer and Paying Agent ICICI Bank Tower, Bandra Kurla Complex Bandra East, Mumbai - 400051
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Sub.: Certificate for utilisation of the proceeds from the issue of Commercial Papers for the quarter ended September 30, 2024

Ref.:

- Point 5(d)(iii) of Master Direction - Reserve Bank of India (Commercial Paper and Non-Convertible Debentures of original or initial maturity upto one year) Directions, 2024, issued by Reserve Bank of India vide Notification No. FMRD.DIRD.10/14.02.001/2023-24 dated January 03, 2024.**
- Clause 10 of Part III of Chapter XVII - Listing of Commercial Paper of Master Circular no. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024**

This is to certify that Highway Concessions One Private Limited acting as the Investment Manager to Highways Infrastructure Trust has:

- utilised the proceeds from the issue of Commercial Papers for the purpose(s) as stated in the Letter of Offer; and
- adhered to the listing conditions, as specified in Chapter XVII of Listing of Commercial Paper of Master Circular no. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024 issued by SEBI.
- The details of the Commercial Paper as on September 30, 2024 is set out below:

Issuer	Highways Infrastructure Trust
Security Description	Rated, listed, unsecured Commercial Paper
Date of Allotment of CP	September 19, 2024
ISIN	INEOKXY14022
Face value of CP	Rs. 5,00,000.00/-
Issue Price per CP	Rs. 4,90,582.00/-
Discount Rate	7.70% p.a.
No. of CP issued	5500
Date of Maturity	December 19, 2024

Thanking you.

For Highway Concessions One Private Limited
(acting as an Investment Manager of Highways Infrastructure Trust)

Abhishek Chhajer
 Chief Financial Officer

CC:-

<p>Axis Trustee Services Limited ("Trustee of the HIT")</p> <p>Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai – 400025, Maharashtra, India</p>	<p>Catalyst Trusteeship Limited ("Debenture Trustee")</p> <p>901, 9th Floor, Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Maharashtra, India</p>
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