

November 14, 2024

To

National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Symbol- HIGHWAYS	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001 Scrip Code: 974227, 974228, 975333 (“Non-Convertible Debentures”) & 727926 (“Commercial Paper”)
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Sub: Resignation of unitholder nominee director of Highway Concessions One Private Limited, acting as an Investment Manager of Highways Infrastructure Trust

Dear Sir/Madam,

Pursuant to Regulation 23(6) of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, read with circulars and guidelines issued thereunder from time to time (“SEBI InvIT Regulations”) and Regulation 51(2) of the SEBI (Listing Obligations and Disclosures Requirements), 2015 (“SEBI LODR”), we wish to inform you that Mr. Stefano Ghezzi (DIN: 10468375), vide his letter dated November 13, 2024 has tendered his resignation as a unitholder nominee director from the Board of Directors (“Board”) of Highway Concessions One Private Limited (“Investment Manager” or “Company”) acting as an Investment Manager of Highways Infrastructure Trust (“Trust”) w.e.f. the close of business hours on November 14, 2024 on account of cessation of his engagement with 2452991 Ontario Limited, an unitholder of the Trust (“Nominating Unitholder”). Consequently, he also ceases to be a member of the Investment Committee of the Board of the Company.

The Company places on record its appreciation for his valuable contribution and support during his tenure as the unitholder nominee director of the Company.

Further, the Nominating Unitholder vide its letter dated November 13, 2024 has informed the Investment Manager that the details of the new nominee for replacement of Mr. Stefano Ghezzi would be submitted to the Investment Manager with duly filled notice of nomination in due course. Upon receipt of such nomination, the Investment Manager shall undertake assessment as per its policy and the SEBI InvIT Regulations.

The said information is also being uploaded on the website of the Trust at www.highwaystrust.com.

You are requested to kindly take the same on record.

Thanking you,

For Highway Concessions One Private Limited
(acting as an Investment Manager of Highways Infrastructure Trust)

Gajendra Mewara
Company Secretary & Compliance Officer

Place: Mumbai

CC:

Axis Trustee Services Limited (“Trustee of the HIT”)	Catalyst Trusteeship Limited (“Debenture Trustee”)	ICICI Bank Limited (“Issuing & Paying Agent”)
Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai – 400025, Maharashtra, India	901, 9 th Floor, Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Maharashtra, India	ICICI Bank Towers, Bandra Kurla Complex, Bandra, (East), Mumbai – 400051, Maharashtra, India