

December 17, 2024

<p>To, National Stock Exchange of India Limited, Listing Compliance Department, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051</p> <p>Symbol: HIGHWAYS</p>	<p>To, BSE Limited Corporate Relations Department, 25th Floor, P J Towers, Dalal Street, Fort, Mumbai – 400 001</p> <p>Security Codes: 974228, 974227 and 975333 ("Non-Convertible Debentures") & 727926 ("Commercial Papers")</p>
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Subject: Allotment of 5,500 unsecured, listed, rated commercial paper of Highway Infrastructure Trust ("HIT/ Trust") aggregating to Rs. 275,00,00,000/- on a private placement basis.

Dear Sir/ Madam,

Pursuant to the applicable provisions of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 and rules made thereunder, and the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, including any amendment(s) or re-enactment(s) thereof, we hereby inform you that the board of directors of Highway Concessions One Private Limited, acting in the capacity of Investment Manager to the Trust on December 17, 2024, has approved the allotment of 5,500 unsecured, listed, rated commercial paper having face value of INR 5,00,000/- each and aggregate maturity value of INR 275,00,00,000/- at issue price per CP of INR 4,63,485/- aggregating to INR 254,91,67,500/- for a tenor of 364 days with maturity date as December 16, 2025 at a discount rate of 7.90% p.a.

Crisil Ratings Limited has rated these Commercial Papers as "CRISIL A1+ vide its rating letter dated December 10, 2024. The funds will be utilized for repayment of Commercial paper issued by the Trust in September 2024 with a maturity value of Rs. 275 Crores which is due for redemption on December 19, 2024.

The said information is also being uploaded on the website of the Trust at www.highwaystrust.com.

You are requested to kindly take the same on record.

Thanking you,

For Highway Concessions One Private Limited

(acting as an Investment Manager of Highways Infrastructure Trust)

Gajendra Mewara

Company Secretary & Compliance Officer

M. No. ACS 22941

Place: Mumbai

CC:

Axis Trustee Services Limited (“Trustee of the HIT”)	Catalyst Trusteeship Limited (“Debenture Trustee”)	ICICI Bank Limited (“Issuing & Paying Agent”)
Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai – 400025, Maharashtra, India	901, 9 th Floor, Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Maharashtra, India	ICICI Bank Towers, Bandra Kurla Complex, Bandra, (East), Mumbai – 400051, Maharashtra, India