

December 13, 2024

To

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| National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Symbol- HIGHWAYS | BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001 Scrip Code: 974227, 974228, 975333 (“Non-Convertible Debentures”) & 727926 (“Commercial Paper”) |
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Sub: Intimation in relation to the appointment of Mr. Bruce Ross Crane (DIN: 08403603) as unitholder nominee director on the board of directors of Highway Concessions One Private Limited (**“Investment Manager” or “Company”**) acting as Investment Manager of Highways Infrastructure Trust (**“Trust”**)

Ref: Regulation 23(6) of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, read with circulars and guidelines issued thereunder from time to time (**“SEBI InvIT Regulations”**) and Regulation 51(2) of the SEBI (Listing Obligations and Disclosures Requirements), 2015 (**“SEBI LODR”**)

Dear Sir/Madam,

Further to our letter dated November 14, 2024, we wish to inform you that the board of directors (**“Board”**) of the Investment Manager vide its resolution dated December 13, 2024, based on the confirmation of eligibility by and recommendation of the Nomination and Remuneration Committee of the Company, has approved the appointment of Mr. Bruce Ross Crane (DIN: 08403603) as unitholder nominee director nominated by 2452991 Ontario Limited in its capacity as the unitholder of the Trust, on the Board of the investment manager with effect from December 13, 2024, in accordance with Regulation 4(2)(h) of the SEBI InvIT Regulations read with Chapter 22 of the SEBI Master Circular bearing reference number SEBI/HO/DDHS-PoD-2/P/CIR/2024/44 dated May 15, 2024, as amended and ‘Policy on qualifications and criteria for appointment of unitholders nominee directors’ (the **“Policy”**). The following details may be noted in this regard: -

| Sl. No. | Particulars | Details |
|---------|---|--|
| 1 | Name | Mr. Bruce Ross Crane |
| 2 | Reason for change viz. appointment, resignation, removal, death or otherwise; | Appointed as unitholder nominee director in place of Mr. Stefano Ghezzi (DIN: 10468375), the erstwhile unitholder nominee director |
| 3 | Date of appointment/cessation (as applicable) & term of appointment; | With effect from December 13, 2024. |
| 4 | Brief profile (in case of appointment); | Mr. Bruce Ross Crane (DIN: 08403603) has done his Bachelor of Science in Civil Engineering from Lehigh University and an MBA from Columbia Business School. He comes with more than 20 years of experience in investing and managing private infrastructure companies, including toll roads. |

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| 5 | Disclosure of relationships between directors (in case of appointment of a director). | Nil |
| 6 | Information as required pursuant to BSE Circular with ref, no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref, no. NSE/ CML/ 2018/24, dated 20 th June, 2018. | Mr. Bruce Ross Crane is not debarred from holding the office of director on account of any order of SEBI or any other such authority. |

The said information is also being uploaded on the website of the Trust at www.highwaystrust.com.

You are requested to kindly take the same on record.

Thanking you,

For Highway Concessions One Private Limited

(acting as an Investment Manager of Highways Infrastructure Trust)

Gajendra Mewara

Company Secretary & Compliance Officer

Place: Mumbai

CC:

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| Axis Trustee Services Limited ("Trustee of the HIT") | Catalyst Trusteeship Limited ("Debenture Trustee") | ICICI Bank Limited ("Issuing & Paying Agent") |
| Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai – 400025, Maharashtra, India | 901, 9 th Floor, Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Maharashtra, India | ICICI Bank Towers, Bandra Kurla Complex, Bandra, (East), Mumbai – 400051, Maharashtra, India |