

February 19, 2025

To

National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai-40005 Symbol- HIGHWAYS	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code: 974227, 974228, 975333 ("Non-Convertible Debentures"), and 728473 ("Commercial Paper")
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Sub: Press Release – Highways Infrastructure Trust Secures ₹ 8,250 crore Term Loan

Dear Sir/Madam,

We are enclosing herewith the Press Release being issued by the Highways Infrastructure Trust titled '**Highways Infrastructure Trust Secures ₹ 8,250 crore Term Loan**'.

The said information is also being uploaded on the website of HIT at www.highwaystrust.com

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

For Highways Infrastructure Trust

(acting through its Investment Manager Highway Concessions One Private Limited)

Gajendra Mewara

Company Secretary & Compliance officer

M. No. – ACS 22941

Place: Mumbai

Encl: as above

CC:

Axis Trustee Services Limited ("Unit Trustee") Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai – 400025	Catalyst Trusteeship Limited ("Debenture Trustee") 901, 9 th Floor, Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013	ICICI Bank Limited ("Issuing & Paying Agent") ICICI Bank Towers, Bandra Kurla Complex, Bandra, (East), Mumbai – 400051
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Highways Infrastructure Trust Secures ₹8,250 crore Term Loan

Mumbai, 19th February 2025: Highways Infrastructure Trust (HIT), a SEBI-registered infrastructure investment trust (InvIT), announced securing ₹8,250 crore in debt financing. This financing is one of the largest debt arrangements by an InvIT in India, thus strengthening HIT's long-term growth prospects.

The financing, structured as a Rupee Term Loan with the loan tenure of upto 17 years, has been supported by seven leading financial institutions, including **Axis Bank, HDFC Bank, ICICI Bank, India Infrastructure Finance Company Limited (IIFCL), IndusInd Bank, Punjab National Bank (PNB), and State Bank of India (SBI)**. The funds will be utilized for meeting the financing needs of TOT Bundle 16 and the portfolio of 12 road assets from PNC Infratech.

Commenting on the development, **Gaurav Chandna, Executive Director and Joint CEO, Highways Infrastructure Trust**, said, "We are pleased to announce the successful tie-up of rupee term loan facilities amounting to ₹8,250 crore. The overwhelming response from banks and NBFCs, including participation from all our existing lenders and the addition of three new financial partners, is a testament to the strong confidence in our business model and growth strategy."

This milestone underscores the trust our financial partners and stakeholders have placed in us. The continued support from our lending partners strengthens our ability to pursue strategic opportunities, enhance our portfolio, and drive sustainable long-term growth. We remain committed to honouring this confidence through disciplined execution and value creation."

Adding to this, **Abhishek Chhajjer, Chief Financial Officer, Highways Infrastructure Trust**, said, "We have successfully secured one of the largest financing arrangements by any InvIT in India, at highly competitive pricing. This ₹8,250 crore facility, linked to external benchmark rates, highlights the confidence of leading banks in our robust business model and growth trajectory. This strategic move strengthens our financial flexibility to drive value creation for our unitholders."

About Highways Infrastructure Trust:

Highways Infrastructure Trust ("HIT") is a SEBI-registered InvIT. Its investment manager is Highway Concessions One Private Limited, and its sponsor is Galaxy Investments II Pte. Ltd. ("Sponsor"), an entity affiliated with funds, vehicles, and/or accounts managed or advised by affiliates of KKR & Co. Inc. HIT's units have been listed on the National Stock Exchange since August 2022. Since its listing, HIT has maintained an AAA/Stable rating by CRISIL and India Ratings. HIT's current portfolio AUM is ~₹17,000 crore, comprising 16 project stretches and covering a total of ~4,640 lane km across nine states.

For further information, please contact:

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