

February 04, 2025

To

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort, Mumbai – 400 001

**Scrip Code – 728473 (“Commercial Paper”)**

**ISIN: INE0KXY14030**

**Ref: Certificate as per SEBI Master Circular no. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024 (“Circular”) for the quarter ended December 31, 2024**

Dear Sir/ Madam,

Please find attached the Certificate issued by the Chief Financial Officer (“CFO”) of Highway Concessions One Private Limited acting as the Investment Manager to Highways Infrastructure Trust (“HIT/ Trust”), as Annexure-I, certifying that the proceeds from the issue of Commercial Papers (CPs) are used for disclosed purposes, and confirming adherence to other listing conditions, as specified in clause 10 of Part III of Chapter XVII of the said circular as on December 31, 2024.

The said information is also being uploaded on the website of the Trust at [www.highwaystrust.com](http://www.highwaystrust.com).

You are requested to kindly take the same on record.

Yours faithfully,

For **Highways Infrastructure Trust**

(acting through its Investment Manager – **Highway Concessions One Private Limited**)

**Gajendra Mewara**

**Company Secretary & Compliance Officer**

**M. No. – ACS 22941**

**Place: Mumbai**

**Encl: As above**

## ANNEXURE I

February 04, 2025

To,

<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 <b>Scrip Code – 728473 (“Commercial Paper”)</b>	<b>ICICI Bank Limited,</b> <b>Issuer and Paying Agent</b> ICICI Bank Tower, Bandra Kurla Complex Bandra East, Mumbai - 400051
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**Sub.: Certificate for utilisation of the proceeds from the issue of Commercial Papers for the quarter ended December 31, 2024**

Ref.:

- Point 5(d)(iii) of Master Direction - Reserve Bank of India (Commercial Paper and Non-Convertible Debentures of original or initial maturity upto one year) Directions, 2024, issued by Reserve Bank of India vide Notification No. FMRD.DIRD.10/14.02.001/2023-24 dated January 03, 2024.**
- Clause 10 of Part III of Chapter XVII - Listing of Commercial Paper of Master Circular no. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024**

This is to certify that Highway Concessions One Private Limited acting as the Investment Manager to Highways Infrastructure Trust has:

- utilised the proceeds from the issue of Commercial Papers for the purpose(s) as stated in the Letter of Offer; and
- adhered to the listing conditions, as specified in Chapter XVII of Listing of Commercial Paper of Master Circular no. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024 issued by SEBI.
- The details of the Commercial Paper as on December 31, 2024 is set out below:

<b>Issuer</b>	Highways Infrastructure Trust
<b>Security Description</b>	Rated, listed, unsecured Commercial Paper
<b>Date of Allotment of CP</b>	December 17, 2024
<b>ISIN</b>	INEOKXY14030
<b>Face value of CP</b>	Rs. 5,00,000/-
<b>Issue Price per CP</b>	Rs. 4,63,485/-
<b>Discount Rate</b>	7.90% p.a.
<b>No. of CP issued</b>	5,500
<b>Date of Maturity</b>	December 16, 2025

Thanking you.

For **Highways Infrastructure Trust**(acting through its Investment Manager – **Highway Concessions One Private Limited**)

**Abhishek Chhajer**  
**Chief Financial Officer**

**CC:-**

<b>Axis Trustee Services Limited</b> ("Trustee of the HIT")  Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai – 400025, Maharashtra, India	<b>Catalyst Trusteeship Limited</b> ("Debenture Trustee")  901, 9 <sup>th</sup> Floor, Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Maharashtra, India
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