

April 28, 2025

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 974227, 974228, 975333 (“Non-Convertible Debentures”)

Subject: Intimation in respect of Centralized Database for Debentures for the financial year ended March 31, 2025

Dear Sir/ Madam,

Pursuant to provision of clause 2.2 of Chapter XIV regarding Centralized Database for corporate bonds/ debentures of SEBI Master Circular No. SEBI/HO/DDHS/ PoD1/P/ CIR/2024/54 dated May 22, 2024 for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper, the statement containing details of non-convertible debentures issued by Highways Infrastructure Trust in the prescribed format as on March 31, 2025 is enclosed herewith as **Annexure A**.

The said information is also being uploaded on the website of the Trust at www.highwaystrust.com.

You are requested to kindly take the same on record.

Yours faithfully,

For **Highways Infrastructure Trust**
(acting through its Investment Manager – **Highway Concessions One Private Limited**)

Gajendra Mewara
Company Secretary & Compliance Officer
M. No. – ACS 22941
Place: Mumbai

CC:

Axis Trustee Services Limited (“Unit Trustee”) Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai – 400025 MH	Catalyst Trusteeship Limited (“Debenture Trustee”) 901, 9 th Floor, Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, MH	ICICI Bank Limited (“Issuing & Paying Agent”) ICICI Bank Towers, Bandra Kurla Complex, Bandra, (East), Mumbai – 400051 MH
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Annexure A

a. Listing details:

Sr. No.	ISIN Number	Allotment date	Listing date	Listing quantity	First issue/ further issue	Exchange
1	INEOKXY07018	23.09.2022	26.09.2022	4000	First Issue	BSE Ltd
2	INEOKXY07026	23.09.2022	26.09.2022	2500	First Issue	BSE Ltd
3	INEOKXY07034	18.01.2024	19.01.2024	50000	Further Issue	BSE Ltd

b. A hyperlink of 'Listing Notification by stock exchange of final approval:

<https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20220926-49>

<https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20240119-23>

c. Details of record date(s):

The Trust has provided the details of the record date(s) to stock exchange from time to time regarding Part/partial Redemption and Interest payment as detailed below:

Sr. No.	ISIN Number(s)	Record Date(s)	Interest/ Redemption	Date of Payment of interest/ Redemption
1	INEOKXY07018	March 16, 2025	Interest	March 29, 2025
		March 16, 2025	Redemption (Partial – Face Value Redemption)	March 28, 2025
		December 16, 2024	Interest	December 30, 2024
		December 16, 2024	Redemption (Partial – Face Value Redemption)	December 30, 2024
		September 16, 2024	Interest	September 30, 2024
		September 16, 2024	Redemption (Partial – Face Value Redemption)	September 30, 2024
		June 16, 2024	Interest	June 28, 2024
		June 16, 2024	Redemption (Partial – Face Value Redemption)	June 28, 2024
2	INEOKXY07026	March 16, 2025	Interest	March 28, 2025
		March 16, 2025	Redemption (Partial – Face Value Redemption)	March 28, 2025
		December 16, 2024	Interest	December 30, 2024
		December 16, 2024	Redemption (Partial – Face Value Redemption)	December 30, 2024
		September 16, 2024	Interest	September 30, 2024
		September 16, 2024	Redemption (Partial – Face Value Redemption)	September 30, 2024
		June 16, 2024	Interest	June 28, 2024
		June 16, 2024	Redemption (Partial – Face Value Redemption)	June 28, 2024
3	INEOKXY07034	March 16, 2025	Interest	March 28, 2025
		December 16, 2024	Interest	December 30, 2024
		September 16, 2024	Interest	September 30, 2024
		June 15, 2024	Interest	June 28, 2024

d. Details of credit rating:

The Trust has provided the details of Credit Rating(s) to stock exchange from time to time as detailed below:

a. Current Rating details

Sr. No.	ISIN	Name of the CRA	Credit Rating	Outlook	Rating Action (new, upgrade, downgrade, reaffirm)	Date of Credit Rating	Verification Status of CRAs (Verified / not verified)	Date of Verification
1	NA (Commercial Papers)	CRISIL Ratings	CRISIL A1+	-	Reaffirmed	April 16, 2025	Verified	April 16, 2025
2	INE0KXY07018		CRISIL AAA	Stable	Reaffirmed	April 16, 2025	Verified	April 16, 2025
3	INE0KXY07026		CRISIL AAA	Stable	Reaffirmed	April 16, 2025	Verified	April 16, 2025
4	NA (Proposed NCDs – 220 Cr)		CRISIL AAA	Stable	Reaffirmed	April 16, 2025	Verified	April 16, 2025
5	INE0KXY07034		CRISIL AAA	Stable	Reaffirmed	April 16, 2025	Verified	April 16, 2025
6	NA (Term Loan – 800 Cr)		CRISIL AAA	Stable	Reaffirmed	April 16, 2025	Verified	April 16, 2025
7	NA (Term Loan – 1,900 Cr)		CRISIL AAA	Stable	Reaffirmed	April 16, 2025	Verified	April 16, 2025
8	NA (Term Loan – 3,300 Cr)		CRISIL AAA	Stable	Reaffirmed	April 16, 2025	Verified	April 16, 2025
9	NA (Term Loan – 4,950 Cr)		CRISIL AAA	Stable	New	April 16, 2025	Verified	April 16, 2025
10	NA (Bank Guarantee)	India Ratings	IND AAA	Stable	Reaffirmed	April 17, 2025	Verified	April 17, 2025
11	Issuer Rating		IND AAA	Stable	Reaffirmed	April 17, 2025	Verified	April 17, 2025
12	NA (Proposed NCDs – 2200 Mn)		Prov. IND AAA	Stable	Reaffirmed	April 17, 2025	Verified	April 17, 2025
13	INE0KXY07018		IND AAA	Stable	Reaffirmed	April 17, 2025	Verified	April 17, 2025
14	INE0KXY07026		IND AAA	Stable	Reaffirmed	April 17, 2025	Verified	April 17, 2025
15	INE0KXY07034		IND AAA	Stable	Reaffirmed	April 17, 2025	Verified	April 17, 2025
16	NA (Term Loan – Rs. 58,117.37 Mn)		IND AAA	Stable	Reaffirmed	April 17, 2025	Verified	April 17, 2025
17	NA (Term Loan – Rs. 49,500 Mn)		IND AAA	Stable	New	April 17, 2025	Verified	April 17, 2025

b. Previous Rating details

	ISIN	Name of the CRA	Credit Rating	Outlook	Rating Action (new, upgrade, downgrade, reaffirm)	Date of Credit Rating	Verification Status of CRAs (Verified / not verified)	Date of Verification
1	NA (Commercial Papers)	CRISIL Ratings	CRISIL A1+	-	Reaffirmed	January 10, 2025	Verified	January 10, 2025

	ISIN	Name of the CRA	Credit Rating	Outlook	Rating Action (new, upgrade, downgrade, reaffirm)	Date of Credit Rating	Verification Status of CRAs (Verified / not verified)	Date of Verification
2	INE0KXY07018		CRISIL AAA	Stable	Reaffirmed	January 10, 2025	Verified	January 10, 2025
3	INE0KXY07026		CRISIL AAA	Stable	Reaffirmed	January 10, 2025	Verified	January 10, 2025
4	NA (Proposed NCDs – 220 Cr)		CRISIL AAA	Stable	Reaffirmed	January 10, 2025	Verified	January 10, 2025
5	INE0KXY07034		CRISIL AAA	Stable	Reaffirmed	January 10, 2025	Verified	January 10, 2025
6	NA (Term Loan – 800 Cr)		CRISIL AAA	Stable	Reaffirmed	January 10, 2025	Verified	January 10, 2025
7	NA (Term Loan – 1,900 Cr)		CRISIL AAA	Stable	Reaffirmed	January 10, 2025	Verified	January 10, 2025
8	NA (Term Loan – 3,300 Cr)		CRISIL AAA	Stable	New	January 10, 2025	Verified	January 10, 2025
9	NA (Bank Guarantee)	India Ratings	IND AAA	Stable	Reaffirmed	January 17, 2025	Verified	January 17, 2025
10	NA (Proposed NCDs – 2200 Mn)		Prov. IND AAA	Stable	Reaffirmed	January 17, 2025	Verified	January 17, 2025
11	INE0KXY07018		IND AAA	Stable	Reaffirmed	January 17, 2025	Verified	January 17, 2025
12	INE0KXY07026		IND AAA	Stable	Reaffirmed	January 17, 2025	Verified	January 17, 2025
13	INE0KXY07034		IND AAA	Stable	Reaffirmed	January 17, 2025	Verified	January 17, 2025
14	NA (Term Loan – Rs. 25,237.84 Mn)		IND AAA	Stable	Reaffirmed	January 17, 2025	Verified	January 17, 2025
15	NA (Term Loan – Rs. 33,000 Mn)		IND AAA	Stable	New	January 17, 2025	Verified	January 17, 2025

e. Payment Status

a. Whether Interest payment and part/partial redemption payment made: **Yes**

b. Details of interest payments:

Sl. No.	Particulars	ISIN - INE0KXY07018			
		7.81% Senior, secured, taxable, rated, listed, redeemable, non-convertible debt securities (Series – I)			
	Quarter	March 31, 2025	December 31, 2024	September 30, 2024	June 30, 2024
1	Issue size (Amount in Rs.)	4,00,00,00,000	4,00,00,00,000	4,00,00,00,000	4,00,00,00,000
2	Interest Amount to be paid on due date (Amount in Rs.)*	₹ 7,42,65,741^	7,70,48,479	7,72,45,969	7,65,08,126
3	Frequency - quarterly/ monthly	Quarterly	Quarterly	Quarterly	Quarterly
4	Change in frequency of payment (if any)	No	No	No	No
5	Details of such change	NA	NA	NA	NA
6	Interest payment record date	16/03/2025	16/12/2024	16/09/2024	16/06/2024

7	Due date for interest payment (DD/MM/YYYY)	31/03/2025	31/12/2024	30/09/2024	30/06/2024
8	Actual date for interest payment (DD/MM/YYYY)	28/03/2025 and 29/03/2025 [#]	30/12/2024	30/09/2024	28/06/2024
9	Amount of interest paid (Amount in Rs.)*	₹ 7,42,65,741	7,70,48,479	7,72,45,969	7,65,89,291
10	Date of last interest payment	30/12/2024	30/09/2024	28/06/2024	28/03/2024
11	Reason for non-payment/ delay in payment	NA	NA	NA	NA

[^] indicates updated interest amount to be paid on due date

*net of TDS

[#] INR 7,42,42,597 paid on March 28, 2025, and INR 23,144 paid on March 29, 2025

Sl. No.	Particulars	ISIN - INE0KXY07026			
		8.25% Senior, secured, taxable, rated, listed, redeemable, non-convertible debt securities (Series – II)			
	Quarter	March 31, 2025	December 31, 2024	September 30, 2024	June 30, 2024
1	Issue size (Amount in Rs.)	2,50,00,00,000	2,50,00,00,000	2,50,00,00,000	2,50,00,00,000
2	Interest Amount to be paid on due date (Amount in Rs.)*	₹ 4,47,39,353	5,08,07,377	5,09,36,987	5,05,11,527
3	Frequency - quarterly/ monthly	Quarterly	Quarterly	Quarterly	Quarterly
4	Change in frequency of payment (if any)	No	No	No	No
5	Details of such change	NA	NA	NA	NA
6	Interest payment record date	16/03/2025	16/12/2024	16/09/2024	16/06/2024
7	Due date for interest payment (DD/MM/YYYY)	31/03/2025	31/12/2024	30/09/2024	30/06/2024
8	Actual date for interest payment (DD/MM/YYYY)	28/03/2025	30/12/2024	30/09/2024	28/06/2024
9	Amount of interest paid (Amount in Rs.)*	₹ 4,47,39,353	5,08,07,377	5,09,36,987	5,04,57,388
10	Date of last interest payment	30/12/2024	30/09/2024	28/06/2024	30/03/2024
11	Reason for non-payment/ delay in payment	NA	NA	NA	NA

Sl. No.	Particulars	ISIN - INE0KXY07034			
		8.34% Senior, secured, taxable, rated, listed, redeemable, non-convertible debt securities (Series – III)			
	Quarter	March 31, 2025	December 31, 2024	September 30, 2024	June 30, 2024
1	Issue size (Amount in Rs.)	5,00,00,00,000	5,00,00,00,000	5,00,00,00,000	5,00,00,00,000
2	Interest Amount to be paid on due date (Amount in Rs.)*	₹ 10,25,83,126	10,48,62,751	10,48,62,752	10,37,22,940
3	Frequency - quarterly/ monthly	Quarterly	Quarterly	Quarterly	Quarterly
4	Change in frequency of payment (if any)	No	No	No	No
5	Details of such change	NA	NA	NA	NA
6	Interest payment record date	16/03/2025	16/12/2024	16/09/2024	15/06/2024
7	Due date for interest payment (DD/MM/YYYY)	31/03/2025	31/12/2024	30/09/2024	01/07/2024
8	Actual date for interest payment (DD/MM/YYYY)	28/03/2025	30/12/2024	30/09/2024	28/06/2024
9	Amount of interest paid (Amount in Rs.)*	₹ 10,25,83,126	10,48,62,751	10,48,62,752	10,37,22,940
10	Date of last interest payment	30/12/2024	30/09/2024	28/06/2024	28/03/2024
11	Reason for non-payment/ delay in payment	NA	NA	NA	NA

c. Details of part/partial redemption payment(s):

Sl. No.	Particulars	ISIN - INE0KXY07018			
		7.81% Senior, secured, taxable, rated, listed, redeemable, non-convertible debt securities Series – I			
	Quarter	March 31, 2025	December 31, 2024	September 30, 2024	June 30, 2024
1	Type of redemption (full/ partial)	Partial	Partial	Partial	Partial
2	If partial redemption, then:	-	-	-	-
	By face value redemption	By Face Value Redemption	By Face Value Redemption	By Face Value Redemption	By Face Value Redemption
	By quantity redemption	NA	NA	NA	NA
3	If redemption is based on quantity, specify, whether on: <ul style="list-style-type: none"> Lot basis Pro-rata basis 	NA	NA	NA	NA
4	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	Maturity	Maturity	Maturity	Maturity
5	Redemption date due to put option (if any)	NA	NA	NA	NA
6	Redemption date due to call option (if any)	NA	NA	NA	NA
7	Quantity redeemed (no. of NCDs)	NA	NA	NA	NA
8	Due date for redemption/ maturity	31/03/2025	31/12/2024	30/09/2024	30/06/2024
9	Actual date for redemption (DD/MM/YYYY)	28/03/2025	30/12/2024	30/09/2024	28/06/2024
10	Amount redeemed (Amount in Rs.)	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
11	Outstanding amount (Amount in Rs.)	3,90,00,00,000	3,91,00,00,000	3,92,00,00,000	3,93,00,00,000
12	Date of last Interest payment	30/12/2024	30/09/2024	28/06/2024	28/03/2024
13	Reason for non-payment/ delay in payment	NA	NA	NA	NA

Sl. No.	Particulars	ISIN - INE0KXY07026			
		8.25% Senior, secured, taxable, rated, listed, redeemable, non-convertible debt securities Series – II			
	Quarter	March 31, 2025	December 31, 2024	September 30, 2024	June 30, 2024
1	Type of redemption (full/ partial)	Partial	Partial	Partial	Partial
2	If partial redemption, then:	-	-	-	-
	By face value redemption	By Face Value Redemption	By Face Value Redemption	By Face Value Redemption	By Face Value Redemption
	By quantity redemption	NA	NA	NA	NA
3	If redemption is based on quantity, specify, whether on: <ul style="list-style-type: none"> Lot basis Pro-rata basis 	NA	NA	NA	NA
4	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	Maturity	Maturity	Maturity	Maturity
5	Redemption date due to put option (if any)	NA	NA	NA	NA
6	Redemption date due to call option (if any)	NA	NA	NA	NA
7	Quantity redeemed (no. of NCDs)	NA	NA	NA	NA
8	Due date for redemption/ maturity	31/03/2025	31/12/2024	30/09/2024	30/06/2024

9	Actual date for redemption (DD/MM/YYYY)	28/03/2025	30/12/2024	30/09/2024	28/06/2024
10	Amount redeemed (Amount in Rs.)	62,50,000	62,50,000	62,50,000	62,50,000
11	Outstanding amount (Amount in Rs.)	2,43,75,00,000	2,44,37,50,000	2,45,00,00,000	2,45,62,50,000
12	Date of last Interest payment	30/12/2024	30/09/2024	28/06/2024	30/03/2024
13	Reason for non-payment/ delay in payment	NA	NA	NA	NA

The details regarding interest payment and redemption have been provided/intimated to stock exchange by the Trust in a timely manner.

- f. **Default history information: Have there been any defaults/ delays in servicing any other debt security issued by the issuer? If yes, details thereof:**

There has been no delay/default in servicing of NCDs issued by the Trust during FY 2024-25.