

April 01, 2025

To,

National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: HIGHWAYS	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 974227, 974228, 975333 (“Non-Convertible Debentures”)
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Subject: Updated Certificate under Regulation 57 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Intimation dated March 28, 2025, w.r.t. Certificate under Regulation 57

Dear Sir/ Madam,

Further to our letter dated March 28, 2025, confirming that Highways Infrastructure Trust (“Trust/ HIT”) has made timely payment of interest and principal (part/partial redemption) falling due on March 31, 2025 for the Non-Convertible Debentures (“NCDs”) issued by the Trust on private placement basis, we would like to inform that an additional interest payment for **Series – I** (7.81% Senior, secured, taxable, rated, listed, redeemable, non-convertible debt securities) was made on March 29, 2025 and accordingly details of both the tranches of interest payment are detailed below:

Sr. No.	Date of Payment	Amount of Interest (INR)
1.	March 28, 2025	7,42,42,597
2.	March 29, 2025	23,144
	TOTAL	7,42,65,741

The payment was made before the due date and accordingly, confirmation from Trust on timely payment of interest and principal stands unmodified.

An updated certificate for timely payment of Interest and Principal (part/partial redemption) falling due on March 31, 2025, for the Non-Convertible Debentures (“NCDs”) issued by the Trust on private placement basis is as per details below: -

a. Whether Interest payment and part/partial redemption payment made: **Yes**

b. Details of interest payments:

Sl. No.	Particulars	Details		
		7.81% Senior, secured, taxable, rated, listed, redeemable, non-convertible debt securities Series - I	8.25% Senior, secured, taxable, rated, listed, redeemable, non-convertible debt securities Series - II	8.34% Senior, secured, taxable, rated, listed, redeemable, non-convertible debt securities Series - III
1	ISIN	INE0KXY07018	INE0KXY07026	INE0KXY07034
2	Issue size (Amount in Rs.)	4,00,00,00,000	2,50,00,00,000	5,00,00,00,000
3	Interest Amount to be paid on due date (Amount in Rs.)*	₹ 7,42,65,741 [^]	₹ 4,47,39,353	₹ 10,25,83,126
4	Frequency - quarterly/ monthly	Quarterly	Quarterly	Quarterly

5	Change in frequency of payment (if any)	No	No	No
6	Details of such change	NA	NA	NA
7	Interest payment record date	16/03/2025	16/03/2025	16/03/2025
8	Due date for interest payment (DD/MM/YYYY)	31/03/2025	31/03/2025	31/03/2025
9	Actual date for interest payment (DD/MM/YYYY)	28/03/2025 and 29/03/2025 [#]	28/03/2025	28/03/2025
10	Amount of interest paid (Amount in Rs.)*	₹ 7,42,65,741 [#]	₹ 4,47,39,353	₹ 10,25,83,126
11	Date of last interest payment	30/12/2024	30/12/2024	30/12/2024
12	Reason for non-payment/ delay in payment	NA	NA	NA

[^] indicates updated interest amount to be paid on due date

*net of TDS

[#] INR 7,42,42,597 paid on March 28, 2025, and INR 23,144 paid on March 29, 2025.

c. Details of part/partial redemption payment(s):

Sl. No.	Particulars	Details	
		7.81% Senior, secured, taxable, rated, listed, redeemable, non-convertible debt securities Series - I	8.25% Senior, secured, taxable, rated, listed, redeemable, non-convertible debt securities Series - II
1	ISIN	INE0KXY07018	INE0KXY07026
2	Type of redemption (full/ partial)	Partial	Partial
3	If partial redemption, then	-	-
	By face value redemption	By Face Value Redemption	By Face Value Redemption
	By quantity redemption	NA	NA
4	If redemption is based on quantity, specify, whether on:	NA	NA
	Lot basis	NA	NA
	Pro-rata basis	NA	NA
5	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	Maturity	Maturity
6	Redemption date due to put option (if any)	NA	NA
7	Redemption date due to call option (if any)	NA	NA
8	Quantity redeemed (no. of NCDs)	NA	NA
9	Due date for redemption/ maturity	31/03/2025	31/03/2025
10	Actual date for redemption (DD/MM/YYYY)	28/03/2025	28/03/2025
11	Amount redeemed (Amount in Rs.)	1,00,00,000	62,50,000
12	Outstanding amount (Amount in Rs.)	3,90,00,00,000	2,43,75,00,000
13	Date of last Interest payment	30/12/2024	30/12/2024
14	Reason for non-payment/ delay in payment	NA	NA

The said information is also being uploaded on the website of the Trust at www.highwaystrust.com.

You are requested to kindly take the same on record.

Yours faithfully,

For **Highways Infrastructure Trust**

(acting through its Investment Manager – **Highway Concessions One Private Limited**)

Gajendra Mewara

Company Secretary & Compliance Officer

M. No. – ACS 22941

Place: Mumbai

CC:

Axis Trustee Services Limited ("Trustee of HIT") Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400025	Catalyst Trusteeship Limited ("Debenture Trustee") Windsor, 6 th floor, Office No. 604, C.S.T Road, Kalina, Santacruz (East), Mumbai – 400098	ICICI Bank Limited ("Issuing & Paying Agent") ICICI Bank Towers, Bandra Kurla Complex, Bandra, (East), Mumbai - 400051
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