

June 29, 2025

To,

National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-40005 Symbol- HIGHWAYS	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code: 974227, 974228, 975333, 976771, 976854 ("Non-Convertible Debentures") and 728473 ("Commercial Paper")
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Subject: Appointment of Valuer of Vertis Infrastructure Trust

Dear Sir/Madam,

In terms of the provisions of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended and the notifications, circulars and guidelines issued thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) (the "**SEBI InvIT Regulations**"), in consultation with Axis Trustee Services Limited, the Trustee of Vertis Infrastructure Trust (*formerly known as Highways Infrastructure Trust*) (the "**Trust**") and based on the recommendation of the Audit Committee of Vertis Fund Advisors Private Limited (*formerly Highway Concessions One Private Limited*) (the "**Investment Manager**") of the Trust, the board of directors (the "**Board**") of the Investment Manager vide a resolution passed on June 28, 2025 through circulation has approved the appointment of Mr. Manish Gadia, Chartered Accountant and a registered valuer bearing IBBI Registration No. IBBI/RV/06/2019/11646 as the Valuer of the Trust and its Special Purpose Vehicles, to *inter alia* carry out the activities as the Valuer of the Trust for the period July 01, 2025 to March 31, 2026, subject to the approval of the Unitholders of the Trust.

The said information is also being uploaded on the website of the Trust at www.highwaystrust.com

You are requested to kindly take the same on record.

For **Vertis Infrastructure Trust**

(*formerly known as Highways Infrastructure Trust*)

(acting through its Investment Manager - **Vertis Fund Advisors Private Limited**)

(*formerly known as Highway Concessions One Private Limited*)

Gajendra Mewara

Company Secretary & Compliance Officer

M. No. – ACS 22941

Place: Mumbai

CC:

Axis Trustee Services Limited ("Unit Trustee") Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai – 400025 MH	Catalyst Trusteeship Limited ("Debenture Trustee") 901, 9 th Floor, Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, MH	ICICI Bank Limited ("Issuing & Paying Agent") ICICI Bank Towers, Bandra Kurla Complex, Bandra, (East), Mumbai – 400051 MH
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