

July 25, 2025

To,

National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai-40005 Symbol - HIGHWAYS	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Security Codes: 974228, 974227, 975333, 976771 and 976854 (" Non-Convertible Debentures ") & 728473 and 729794 (" Commercial Papers ")
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Sub: Intimation in relation to change in director on the board of directors of Vertis Fund Advisors Private Limited (formerly known as Highway Concessions One Private Limited) acting as Investment Manager of Vertis Infrastructure Trust (formerly known as Highways Infrastructure Trust) and re-constitution of Committees

Dear Sir/Madam,

We wish to inform you that Ms. Ami Vinoo Momaya (DIN: 06836758), Non-Executive, Non-Independent Director of Vertis Fund Advisors Private Limited (formerly known as Highway Concessions One Private Limited) ("**Investment Manager**" or "**Company**"), vide her letter dated July 22, 2025, has tendered her resignation as a director of the Company with effect from the close of business hours on July 24, 2025. Consequent to her resignation, she also ceases to be a member of the Committees of the Board.

Further, the board of directors ("**Board**") of the Company vide its resolution dated July 25, 2025, based on the recommendation of the Nomination and Remuneration Committee of the Company, has approved the appointment of Mr. Vaibhav Vaidya (DIN: 10631897) as a Non-Executive, Non-Independent Director on the Board of the Investment Manager with effect from July 25, 2025.

The following details may be noted with regard to the aforesaid: -

Sr. No.	Particulars	Details of	
		Mr. Vaibhav Vaidya	Ms. Ami Momaya
1.	Name of the Director & DIN	Mr. Vaibhav Vaidya DIN: 10631897	Ms. Ami Momaya DIN: 06836758
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointed as Non-Executive, Non-Independent Director with effect from July 25, 2025 in place of Ms. Ami Momaya	Resigned in order to pursue other professional opportunities with effect from close of

Principal Place of Business:

Unit No. 601-602, 6th Floor, Windsor House, Off CST Road, Kalina, Santacruz (E), Vidyanagari, Mumbai-400098



SEBI Registration Number:
IN/InvIT/21-22/0019



Tel:
+91 22 6107 3200



Email:
highwaysinvit@highwayconcessions.com



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			business hours on July 24, 2025
3.	Date of appointment/cessation (as applicable) & term of appointment	Appointed with effect from July 25, 2025	Resigned with effect from close of business hours on July 24, 2025
4.	Brief profile (in case of appointment)	Mr. Vaibhav Vaidya is a Director with KKR India Advisors Private Limited. He holds a bachelor's degree in engineering from Mumbai University and a post graduate degree from the S.P. Jain Institute of Management & Research (Mumbai). He has worked previously with Motilal Oswal and JM Financial.	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	None	Not Applicable
6.	Information as required pursuant to BSE Circular with ref, no. LIST/COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref, no. NSE/ CML/ 2018/24, dated 20 th June, 2018	Mr. Vaibhav Vaidya is not debarred from holding the office of director on account of any order of SEBI or any other such authority	Not Applicable
7.	Shareholding in the Company	Nil	Not Applicable

We further wish to inform you that, consequent to the change in directorship as aforesaid, the Board of the Company vide its resolution dated July 25, 2025, has approved the reconstitution of existing committees of the Board w.e.f. from July 25, 2025 as under:

Sr. No.	Name of the Committee	Current Composition	Revised Composition
1.	Audit Committee	(i) Mr. Janakiraman Subramanian (Chairperson) (ii) Ms. Sudha Krishnan (iii) Mr. Manish Agarwal (iv) Ms. Ami Momaya	(i) Mr. Janakiraman Subramanian (Chairperson) (ii) Ms. Sudha Krishnan (iii) Mr. Manish Agarwal (iv) Mr. Vaibhav Vaidya
2.	Nomination and Remuneration Committee	(i) Mr. Manish Agarwal (Chairperson) (ii) Ms. Sudha Krishnan (iii) Mr. Janakiraman Subramanian (iv) Ms. Ami Momaya	(i) Mr. Manish Agarwal (Chairperson) (ii) Ms. Sudha Krishnan (iii) Mr. Janakiraman Subramanian (iv) Mr. Vaibhav Vaidya

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Sr. No.	Name of the Committee	Current Composition	Revised Composition
3.	Stakeholders Relationship Committee	(i) Mr. Soma Sankara Prasad (Chairperson) (ii) Dr. Zafar Khan (iii) Ms. Ami Momaya (iv) Mr. Rajesh Kumar Pandey	(i) Mr. Soma Sankara Prasad (Chairperson) (ii) Dr. Zafar Khan (iii) Mr. Vaibhav Vaidya (iv) Mr. Rajesh Kumar Pandey
4.	InvIT Committee	(i) Ms. Ami Momaya (ii) Mr. Gaurav Chandna (iii) Dr. Zafar Khan	(i) Mr. Vaibhav Vaidya (ii) Mr. Gaurav Chandna (iii) Dr. Zafar Khan
5.	Investment Committee	(i) Ms. Ami Momaya (ii) Mr. Manish Agarwal (iii) Ms. Sudha Krishnan (iv) Mr. Michael Nachaty	(i) Mr. Hardik Shah (ii) Mr. Manish Agarwal (iii) Ms. Sudha Krishnan (iv) Mr. Michael Nachaty
6.	ESG Committee	(i) Mr. Manish Agarwal (Chairperson) (ii) Ms. Ami Momaya (iii) Dr. Zafar Khan (iv) Mr. Rajesh Kumar Pandey	(i) Mr. Manish Agarwal (Chairperson) (ii) Mr. Vaibhav Vaidya (iii) Dr. Zafar Khan (iv) Mr. Rajesh Kumar Pandey

The said information is also being uploaded on the website of the Trust at www.highwaystrust.com.

You are requested to kindly take the same on record.

Yours faithfully,

For **Vertis Infrastructure Trust**

(formerly known as Highways Infrastructure Trust)

(acting through its Investment Manager - **Vertis Fund Advisors Private Limited**)

(formerly known as Highway Concessions One Private Limited)

Gajendra Mewara

Company Secretary & Compliance Officer

M. No. – ACS 22941

Place: Mumbai

CC:

Axis Trustee Services Limited
 ("Unit Trustee")

Axis House, Bombay Dyeing Mills
 Compound, Pandurang Budhkar
 Marg, Worli, Mumbai – 400025, MH

Catalyst Trusteeship Limited
 ("Debenture Trustee")

901, 9th Floor, Tower B, Peninsula
 Business Park, Senapati Bapat Marg,
 Lower Parel, Mumbai – 400013, MH

ICICI Bank Limited
 ("Issuing & Paying Agent")

ICICI Bank Towers, Bandra
 Kurla Complex, Bandra, (East),
 Mumbai – 400051 MH

Principal Place of Business:

Unit No. 601-602, 6th Floor, Windsor House, Off CST Road, Kalina,
 Santacruz (E), Vidyanagari, Mumbai-400098



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