

**August 30, 2025**

To,

<b>National Stock Exchange of India Limited</b> Listing Compliance Department, Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai-400051  <b>Symbol - Vertis</b>	<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001  <b>Security Codes:</b> 974228, 974227, 975333, 976771 and 976854 (" <b>Non-Convertible Debentures</b> ") & 728473 and 729794 (" <b>Commercial Papers</b> ")
--	---

**Subject: Disclosure pertaining to creation of an encumbrance by way of the execution of non-disposal undertaking by the Sponsor**

Dear Sir/ Madam,

We, Vertis Fund Advisors Private Limited (*formerly known as Highway Concessions One Private Limited*) ("**Investment Manager**"), in its capacity as the Investment Manager of **Vertis Infrastructure Trust** (*formerly known as Highways Infrastructure Trust*) ("**Vertis**" or "**Trust**"), has received a disclosure, in the prescribed format, from the Sponsor of Vertis, i.e. Galaxy Investments II Pte. Ltd. ("**Galaxy II**"), pursuant to Clause 10.2.1 read with Clause 10.3.1 of the SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025. The said disclosure pertains to the creation of an encumbrance by way of the execution of non-disposal ("**NDU**") on the units held by Galaxy II.

A copy of the aforesaid disclosure, in respect of the creation of encumbrance by way of NDU by Galaxy II, is enclosed as **Annexure I**.

The said information is also being uploaded on the website of the Trust at [www.highwaystrust.com](http://www.highwaystrust.com).

You are requested to kindly take the same on records.

Yours faithfully,

**Principal Place of Business:**

Unit No. 601-602, 6<sup>th</sup> Floor, Windsor House, Off CST Road, Kalina,  
Santacruz (E), Vidyanagari, Mumbai-400098



**SEBI Registration Number:**  
IN/InvIT/21-22/0019



**Tel:**  
+91 22 6107 3200



**Email:**  
highwaysinvit@highwayconcessions.com



**Web:**  
www.vertis.co.in

For **Vertis Infrastructure Trust**

*(formerly known as Highways Infrastructure Trust)*

(acting through its Investment Manager - **Vertis Fund Advisors Private Limited**)

*(formerly known as Highway Concessions One Private Limited)*

**Gajendra Mewara**

**Company Secretary & Compliance Officer**

**M. No. – ACS 22941**

**Place: Mumbai**

**CC:**

**Axis Trustee Services Limited**

*(“Unit Trustee”)*

Axis House, Bombay Dyeing Mills  
Compound, Pandurang Budhkar  
Marg, Worli, Mumbai – 400025, MH

**Catalyst Trusteeship Limited**

*(“Debenture Trustee”)*

901, 9<sup>th</sup> Floor, Tower B, Peninsula  
Business Park, Senapati Bapat Marg,  
Lower Parel, Mumbai – 400013, MH

**ICICI Bank Limited**

*(“Issuing & Paying Agent”)*

ICICI Bank Towers, Bandra  
Kurla Complex, Bandra, (East),  
Mumbai – 400051 MH

**Principal Place of Business:**

Unit No. 601-602, 6<sup>th</sup> Floor, Windsor House, Off CST Road, Kalina,  
Santacruz (E), Vidyanagari, Mumbai-400098



**SEBI Registration Number:**

IN/InvIT/21-22/0019



**Tel:**

+91 22 6107 3200



**Email:**

highwaysinvit@highwayconcessions.com



**Web:**

www.vertis.co.in

## Annexure I

### Disclosure of details of encumbrance

Name of InvIT	Vertis Infrastructure Trust (formerly Highways Infrastructure Trust)
Name of the recognised stock exchanges where the units of InvIT are listed	National Stock Exchange of India Limited
Name of the sponsor as applicable	Galaxy Investments II Pte. Ltd. (" <b>Galaxy II</b> ")
Total unitholding	No. of units: 42,05,86,295 % of total outstanding: 27.85%

Specific details about the encumbrance	
	Encumbrance (Date of creation of encumbrance: August 28, 2025)
Type of encumbrance	Creation of non-disposal undertaking (" <b>NDU</b> ")
No. and % of units encumbered	No. of units over which a non-disposal undertaking is being created: 8,10,23,263 % of total outstanding units: 5.37%
Encumbered units as a % of total units held	19.26% of total units held by Galaxy II 7.49% of the total units held by Galaxy II and its Sponsor Group
Period of encumbrance	4 years from and including the Utilisation Date i.e., May 20, 2024.
Name of the entity in whose favour units have been encumbered	Axis Trustee Services Limited
Purpose of borrowing	For personal use of Galaxy II, including making shareholder distributions, payment/repayment of any subordinated liabilities and/or other existing obligations of Galaxy II, payment of fees, costs and expenses as well as general corporate purposes of Galaxy II and Galaxy Investments Pte. Ltd., its parent company.

For and on behalf of Galaxy Investments II Pte. Ltd

A handwritten signature in black ink, appearing to read 'Goh Ping Hao', followed by a period.

Authorized Signatory  
Name: Goh Ping Hao  
Designation: Director  
Date: August 29, 2025  
Place: Singapore