

August 26, 2025

To,

National Stock Exchange of India Limited Listing Compliance Department, Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol - Vertis	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Security Codes: 974228, 974227, 975333, 976771 and 976854 (" Non-Convertible Debentures ") & 728473 and 729794 (" Commercial Papers ")
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Subject: Disclosure pertaining to release of non-disposal undertaking by the Sponsor

Dear Sir/ Madam,

We, Vertis Fund Advisors Private Limited (*formerly known as Highway Concessions One Private Limited*) ("**Investment Manager**"), in its capacity as the Investment Manager of **Vertis Infrastructure Trust** (*formerly known as Highways Infrastructure Trust*) ("**Vertis**" or "**Trust**"), has received a disclosure, in the prescribed format, from the Sponsor of Vertis, i.e. Galaxy Investments II Pte. Ltd. ("**Galaxy II**"), pursuant to Clause 10.2.1 read with Clause 10.3.1 of the SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025. The said disclosure pertains to the release of non-disposal undertaking ("**NDU**") on the units held by Galaxy II.

A copy of the aforesaid disclosure, in respect of the release of NDU by Galaxy II, is enclosed as **Annexure I**.

The said information is also being uploaded on the website of the Trust at www.highwaystrust.com.

You are requested to kindly take the same on records.

Yours faithfully,

For **Vertis Infrastructure Trust**
(formerly known as Highways Infrastructure Trust)
 (acting through its Investment Manager - **Vertis Fund Advisors Private Limited**)
(formerly known as Highway Concessions One Private Limited)

Gajendra Mewara
Company Secretary & Compliance Officer

Principal Place of Business:
 Unit No. 601-602, 6th Floor, Windsor House, Off CST Road, Kalina,
 Santacruz (E), Vidyanagari, Mumbai-400098



SEBI Registration Number:
 IN/InvIT/21-22/0019



Tel:
 +91 22 6107 3200



Email:
highwaysinvit@highwayconcessions.com



Web:
www.vertis.co.in

M. No. – ACS 22941**Place: Mumbai****CC:****Axis Trustee Services Limited**
("Unit Trustee")Axis House, Bombay Dyeing Mills
Compound, Pandurang Budhkar
Marg, Worli, Mumbai – 400025, MH**Catalyst Trusteeship Limited**
("Debenture Trustee")901, 9th Floor, Tower B, Peninsula
Business Park, Senapati Bapat Marg,
Lower Parel, Mumbai – 400013, MH**ICICI Bank Limited**
("Issuing & Paying Agent")ICICI Bank Towers, Bandra
Kurla Complex, Bandra, (East),
Mumbai – 400051 MH**Principal Place of Business:**Unit No. 601-602, 6th Floor, Windsor House, Off CST Road, Kalina,
Santacruz (E), Vidyanaagari, Mumbai-400098**SEBI Registration Number:**
IN/InvIT/21-22/0019**Tel:**
+91 22 6107 3200**Email:**
highwaysinvit@highwayconcessions.com**Web:**
www.vertis.co.in

Disclosure of details of encumbrance

Name of InvIT	Vertis Infrastructure Trust (formerly Highways Infrastructure Trust)
Name of the recognised stock exchanges where the units of InvIT are listed	National Stock Exchange of India Limited
Name of the sponsor as applicable	Galaxy Investments II Pte. Ltd. (" Galaxy II ")
Total unitholding	No. of units: 42,05,86,295 % of total outstanding: 27.85%

Specific details about the encumbrance	
	Encumbrance (Date of creation of encumbrance: December 27, 2024)
Type of encumbrance	Release of non-disposal undertaking (" NDU ")
No. and % of units encumbered	No. of units which are being released from the non-disposal undertaking: 21,00,00,000 % of total outstanding units: 13.90%
Encumbered units as a % of total units held	61.5824% of total units held by Galaxy II 23.9353% of the total units held by Galaxy II and its Sponsor Group
Period of encumbrance	Intended period of NDU was 4 years from and including the Utilisation Date i.e., May 20, 2024. Provided that, such NDU is being released on August 22, 2025 pursuant to specific approval from the concerned lenders.
Name of the entity in whose favour units have been encumbered	Axis Trustee Services Limited
Purpose of borrowing	For personal use of Galaxy II, including making shareholder distributions, payment/repayment of any subordinated liabilities and/or other existing obligations of Galaxy II, payment of fees, costs and expenses as well as general corporate purposes of Galaxy II and Galaxy Investments Pte. Ltd., its parent company.

For and on behalf of Galaxy Investments II Pte. Ltd

A handwritten signature in black ink, appearing to read 'Goh Ping Hao', followed by a period.

Authorized Signatory

Name: Goh Ping Hao

Designation: director

Date: August 25, 2025