

January 30, 2026

To
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 730784
ISIN: INE0KXY14055

Ref: Certificate as per SEBI Master Circular no. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/000000137 as on May 22, 2024 issued on October 15, 2025 (“Master Circular”)

Dear Sir/ Madam,

Please find attached the Certificate issued by the Chief Financial Officer (“CFO”) of Vertis Fund Advisors Private Limited (*formerly known as Highway Concessions One Private Limited*) acting as the Investment Manager to Vertis Infrastructure Trust (*formerly known as Highways Infrastructure Trust*) (“**Vertis/ Trust**”), as **Annexure I** to this letter, certifying that the proceeds from the issue of Commercial Papers (CPs) are used for disclosed purposes, and confirming adherence to other listing conditions, as specified in clause 10 of Part III of Chapter XVII of the said circular.

The said information is also being uploaded on the website of the Trust at www.vertis.co.in

You are requested to kindly take the same on record.

Yours faithfully,

For **Vertis Infrastructure Trust**
(*formerly known as Highways Infrastructure Trust*)
(acting through its Investment Manager - **Vertis Fund Advisors Private Limited**)
(*formerly known as Highway Concessions One Private Limited*)

Pratik Desai
Company Secretary & Compliance Officer
Place: Mumbai

Principal Place of Business:

Unit No. 601-602, 6th Floor, Windsor House, Off CST Road, Kalina,
Santacruz (E), Vidyanaigari, Mumbai-400098



SEBI Registration Number:
IN/InvIT/21-22/0019



Tel:
+91 22 6107 3200



Email:
highwaysinvit@highwayconcessions.com



Web:
www.vertis.co.in

ANNEXURE I
To,

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code – 730784 (“Commercial Paper”)	ICICI Bank Limited, Issuer and Paying Agent ICICI Bank Tower, Bandra Kurla Complex Bandra East, Mumbai - 400051
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Sub.: Certificate for utilisation of the proceeds from the issue of Commercial Papers
Ref.:

- i. **Point 5(d)(iii) of Master Direction - Reserve Bank of India (Commercial Paper and Non-Convertible Debentures of original or initial maturity upto one year) Directions, 2024, issued by Reserve Bank of India vide Notification No. FMRD.DIRD.10/14.02.001/2023-24 dated January 03, 2024.**
- ii. **Clause 10 of Part III of Chapter XVII - Listing of Commercial Paper of SEBI Master Circular no. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/000000137 as on May 22, 2024, issued on October 15, 2025**

This is to certify that Vertis Fund Advisors Private Limited (formerly known as Highway Concessions One Private Limited) acting as the Investment Manager to Vertis Infrastructure Trust (formerly known as Highways Infrastructure Trust) has:

1. utilised the proceeds from the issue of Commercial Papers for the purpose(s) as stated in the Letter of Offer; and
2. adhered to the listing conditions, as specified in Chapter XVII of Listing of Commercial Paper of SEBI Master Circular no. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/000000137 as on May 22, 2024, issued on October 15, 2025.
3. The details of the Commercial Paper is set out below:

Issuer	Vertis Infrastructure Trust <i>(formerly known as Highways Infrastructure Trust)</i>
Security Description	Rated, listed, unsecured Commercial Paper
Date of Allotment of CP	December 15, 2025
ISIN	INE0KXY14055
Face value of CP	Rs. 5,00,000/-
Issue Price per CP	Rs. 4,84,807.50/-
Discount Rate	6.65%
No. of CP issued	14,000
Date of Maturity	June 05, 2026

Principal Place of Business:

 Unit No. 601-602, 6th Floor, Windsor House, Off CST Road, Kalina,
 Santacruz (E), Vidyanaagari, Mumbai-400098

SEBI Registration Number:
 IN/InvIT/21-22/0019

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 +91 22 6107 3200

Email:
 highwaysinvt@highwayconcessions.com

Web:
 www.vertis.co.in

Thanking you

For **Vertis Infrastructure Trust**

(formerly known as Highways Infrastructure Trust)

(acting through its Investment Manager - **Vertis Fund Advisors Private Limited**)

(formerly known as Highway Concessions One Private Limited)

Abhishek Chhajer

Chief Financial Officer

CC:

Axis Trustee Services Limited

(“Unit Trustee”)

Axis House, Bombay Dyeing Mills
Compound, Pandurang Budhkar
Marg, Worli, Mumbai – 400025, MH

Catalyst Trusteeship Limited

(“Debenture Trustee”)

901, 9th Floor, Tower B, Peninsula
Business Park, Senapati Bapat Marg,
Lower Parel, Mumbai – 400013, MH

Principal Place of Business:

Unit No. 601-602, 6th Floor, Windsor House, Off CST Road, Kalina,
Santacruz (E), Vidyanagari, Mumbai-400098



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