

July 31, 2026

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai-400001

Scrip Codes: 731772 and 731773 ("**Commercial Papers**")

Subject: Certificate confirming use of proceeds of Commercial Papers (CP) for the quarter ended June 30, 2026.

Dear Sir/Madam,

Please find attached the Certificate issued by the Chief Financial Officer ("**CFO**") of Vertis Fund Advisors Private Limited (*formerly known as Highway Concessions One Private Limited*) acting as the Investment Manager to Vertis Infrastructure Trust (*formerly known as Highways Infrastructure Trust*) ("**Vertis/ Trust**"), as **Annexure I** to this letter, certifying that the proceeds from the issue of Commercial Papers (CPs) are used for disclosed purposes, and confirming adherence to other listing conditions, as specified in clause 10 of Part III of Chapter XVII of SEBI Master Circular Ref. no. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025.

The said information is also being uploaded on the website of the Trust at www.vertis.co.in.

You are requested to kindly take the same on record.

Yours faithfully,

For **Vertis Infrastructure Trust**

(*formerly known as Highways Infrastructure Trust*)

(acting through its Investment Manager - **Vertis Fund Advisors Private Limited**)

(*formerly known as Highway Concessions One Private Limited*)

Pratik Desai
Company Secretary & Compliance Officer
Place: Mumbai

Principal Place of Business:

Unit No. 601-602, 6th Floor, Windsor House, Off CST Road, Kalina,
Santacruz (E), Vidyanagari, Mumbai-400098



SEBI Registration Number:
IN/InvIT/21-22/0019



Tel:
+91 22 6107 3200



Email:
highwaysinvit@vertis.co.in



Web:
www.vertis.co.in

CC:

Axis Trustee Services Limited
("Unit Trustee")

Axis House, Bombay Dyeing Mills
Compound, Pandurang Budhkar
Marg, Worli, Mumbai – 400025, MH

Catalyst Trusteeship Limited
("Debenture Trustee")

901, 9th Floor, Tower B, Peninsula
Business Park, Senapati Bapat Marg,
Lower Parel, Mumbai – 400013, MH

ICICI Bank Limited
("Issuing & Paying Agent")

ICICI Bank Towers, Bandra
Kurla Complex, Bandra, (East),
Mumbai – 400051 MH

Principal Place of Business:

Unit No. 601-602, 6th Floor, Windsor House, Off CST Road, Kalina,
Santacruz (E), Vidyanagari, Mumbai-400098



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ANNEXURE I

To,

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Codes – 731772 and 731773 (“Commercial Paper”)	ICICI Bank Limited, Issuer and Paying Agent ICICI Bank Tower, Bandra Kurla Complex Bandra East, Mumbai - 400051
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Sub.: Certificate for utilisation of the proceeds from the issue of Commercial Papers by Vertis Infrastructure Trust.

Ref.:

- i. **Master Directions: Reserve Bank of India (Commercial Paper and Non-Convertible Debentures of original or initial maturity up to one year) Directions, 2024 issued vide Circular No. RBI/FMRD/2023-24/109 FMRD.DIRD.09/14.02.001/2023-24 dated January 03, 2024 (“Master Directions”) and FIMMDA Operational Guidelines - 2025 - Commercial Paper (CP) & Non-Convertible Debentures (NCD) of original or initial maturity up to one year (the FIMMDA Guidelines) dated March 13, 2025 (“Guidelines”)**
- ii. **Clause 10 of Part III of Chapter XVII - Listing of Commercial Paper of SEBI Master Circular no. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025**

With reference to the Commercial Papers (CP) issued by Vertis Infrastructure Trust (*formerly known as Highways Infrastructure Trust*) (“Trust”) during the quarter ended June 30, 2026, we Vertis Fund Advisors Private Limited (*formerly known as Highway Concessions One Private Limited*) acting in its capacity as the Investment Manager to Trust, hereby certify that:

1. The CP proceeds were used for the disclosed purposes as stated in the respective offer documents; and;
2. Other conditions of the Offer documents, CP issuance Master Directions, Guidelines and listing conditions are adhered to by the Trust.
3. The details of the CP are set out below:

Principal Place of Business:

Unit No. 601-602, 6th Floor, Windsor House, Off CST Road, Kalina, Santacruz (E), Vidyanaagari, Mumbai-400098



SEBI Registration Number:
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ISSUER	Vertis Infrastructure Trust (formerly known as Highways Infrastructure Trust)	
SECURITY DESCRIPTION	Unsecured, Listed, Rated Commercial Papers	
DATE OF ALLOTMENT OF CP	May 29, 2026	
ISIN	INE0KXY14063	INE0KXY14071
FACE VALUE OF CP	Rs. 5,00,000	Rs. 5,00,000
ISSUE PRICE PER CP	Rs. 4,90,862	Rs. 4,90,522
COUPON RATE P.A.	7.55 %	7.75 %
NO. OF CPs ISSUED	6,000	8,500
DATE OF MATURITY	August 27, 2026	August 28, 2026

You are requested to kindly take the same on record.

Thanking you

For **Vertis Infrastructure Trust**

(formerly known as Highways Infrastructure Trust)

(acting through its Investment Manager - **Vertis Fund Advisors Private Limited**)

(formerly known as Highway Concessions One Private Limited)

Abhishek Chhajer
Chief Financial Officer

CC:

Axis Trustee Services Limited
("Unit Trustee")

Axis House, Bombay Dyeing Mills
Compound, Pandurang Budhkar
Marg, Worli, Mumbai – 400025, MH

Catalyst Trusteeship Limited
("Debenture Trustee")

901, 9th Floor, Tower B, Peninsula
Business Park, Senapati Bapat Marg,
Lower Parel, Mumbai – 400013, MH

Principal Place of Business:

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